

PROJECT CARGO UPDATE

JUNE
2024



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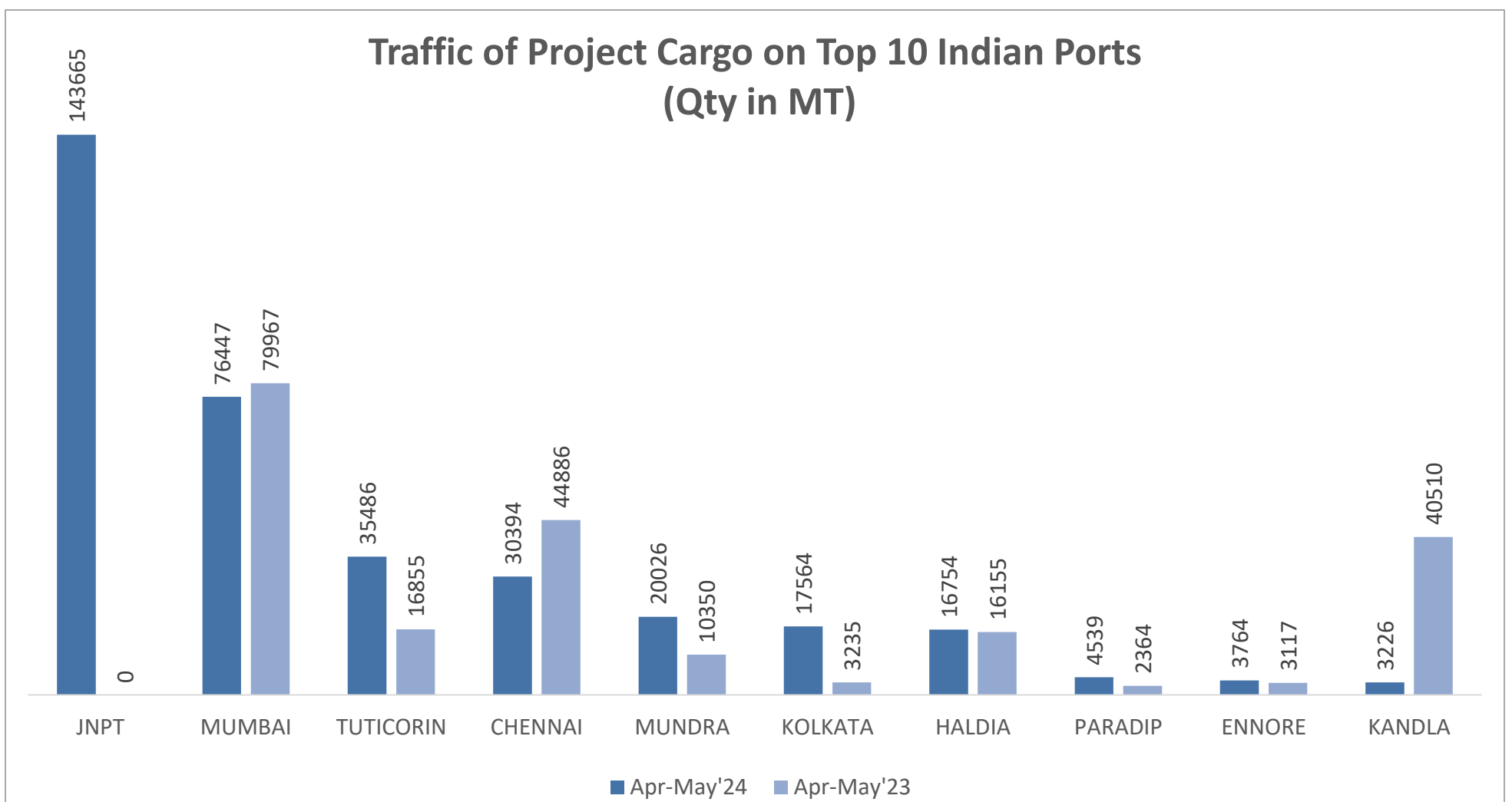
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PORT ANALYSIS

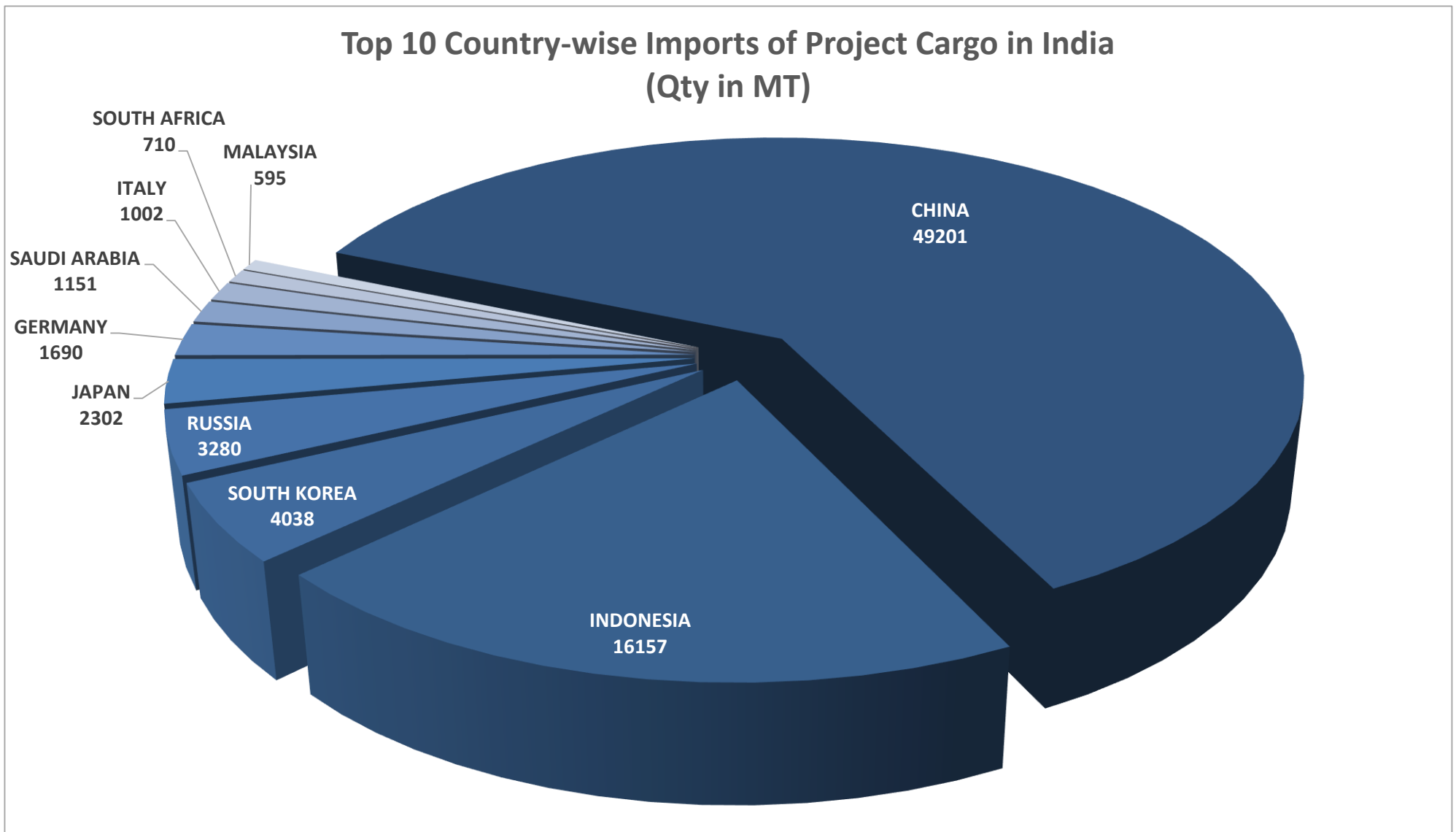
Port Traffic of Project Cargo.

- The port traffic of project cargo for the period of Apr-May'24 saw an increase of 17.45% with 354998 MT as compared to that of the same period previous year.
- The highest Project Cargo traffic was seen in JNPT port at 143665 MT.



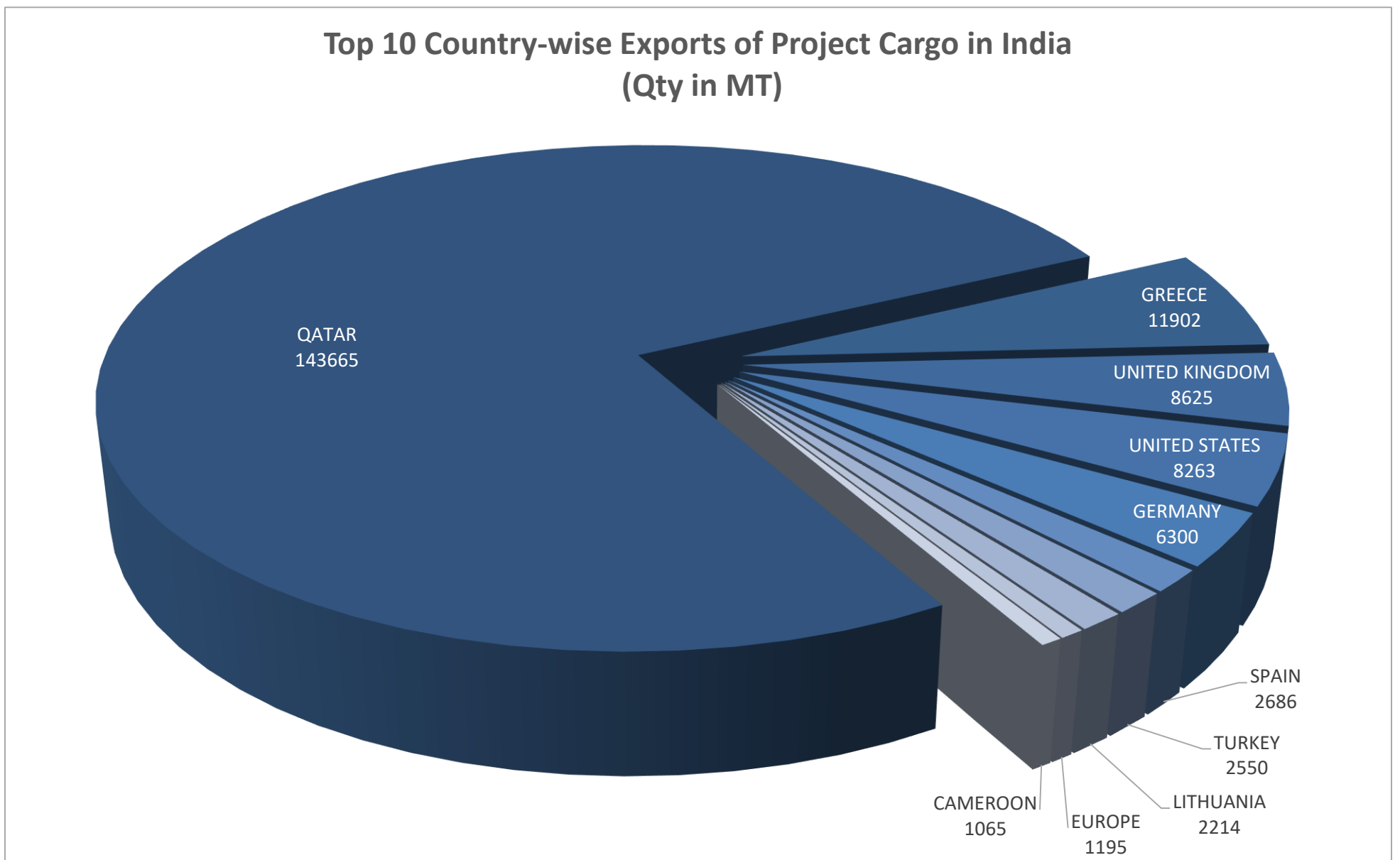
| Major Importers of Project Cargo | Qty in Million Tonnes |
|-----------------------------------|-----------------------|
| EMAMI GROUP | 16158 |
| ZOOM LION INDIA PVT. LTD. | 7238 |
| SANY HEAVY INDUSTRY PVT. LTD. | 5102 |
| SCHWING STETTER INDIA PVT. LTD. | 3646 |
| JINDAL STEEL AND POWER LTD. | 3299 |
| VOLVO INDIA LTD. | 3201 |
| NUCLEAR POWER CORP. OF INDIA LTD. | 2683 |
| AMBUJA CEMENTS LTD. | 2285 |
| MINISTRY OF RAILWAY | 1823 |
| HABITAT POWER NEPAL | 1778 |

- India imported highest amount of project cargo from China at 49201 MT



| Major Exporters of Project Cargo | QTY in MT |
|---------------------------------------|-----------|
| JASH ENGINEERING LTD. | 109385 |
| CHEMICAL PROCESS EQUIPMENTS PVT. LTD. | 34280 |
| VENKATESWAR EXPORTS | 15152 |
| VESTAS WIND SYSTEM | 10875 |
| NORDEX INDIA PVT. LTD. | 8100 |
| TPI WIND BLADES | 6345 |
| GE POWER SERVICES INDIA PVT. LTD. | 1300 |
| LM WIND POWER BLADES (I) PVT. LTD. | 1154 |
| TEXMACO RAIL & ENGG. LTD. | 1065 |
| NLC TAMILNADU POWER LTD. | 900 |

- India exported the highest amount of Project Cargo to Qatar at 144665 Metric Tonnes



NOTE: Above Statistics is drawn from data received from Port and Custom Authorities, while all information is believed to be correct, the editors of this compilation or J M Baxi do not guarantee the authenticity of data.

MARKET OVERVIEW AND TRENDS

HIGHLIGHTS

- Cabinet approves 1 GW offshore wind energy projects in Gujarat, Tamil Nadu



KEY HIGHLIGHTS

Cabinet approves 1 GW offshore wind energy projects in Gujarat, Tamil Nadu

- The Union Cabinet approved a VGF scheme with a total outlay of Rs 7,453 crore for one GW offshore wind energy projects in Gujarat and Tamil Nadu. This includes Rs 6,853 crore for installation and commissioning of wind energy projects and Rs 600 crore for upgrading two ports to meet logistics requirements for offshore wind energy projects.
- Specific port infrastructure is necessary for the construction and operation of offshore wind energy projects. The Ministry of Ports, Shipping and Waterways will support two ports in the country to handle the storage and movement of heavy and large dimension equipment required for offshore wind development. This will ensure that the ports are equipped to meet the logistical needs of these projects.
- The Ministry will play a crucial role in facilitating the development of offshore wind projects by upgrading port infrastructure. This initiative is part of the broader goal to create an ecosystem that supports the development of 37 GW of offshore wind energy, initially requiring an investment of about Rs 4,50,000 crore. The upgraded ports will be essential for the efficient implementation and success of these renewable energy projects.

Source: ET Energy World

OTHER REPORTS FOR JUNE 2024

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- J. M. BAXI Monthly Automotive Industry Update
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- J. M. Baxi Monthly Chemical Update
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- J. M. BAXI Monthly Steel Update

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